

C. REMARKS

Reconsideration and allowance are requested in view of the foregoing amendments and the following remarks. Upon entry of this Reply, claims 1-23 will be pending in the present application with claims 1, 7 and 22 being independent.

35 U.S.C. §102 Rejections

Claims 1-23 stand rejected under 35 U.S.C. §102(e) as being anticipated by U.S. Patent No. 6,564,191 to Reddy ("Reddy"). Applicants respectfully traverse these rejections.

While Applicants do not agree with the broad grounds of rejection set forth by the Examiner, Applicants have amended independent claims 1, 7 and 22 in order to expedite prosecution.

In particular, Applicants have amended independent claim 1 to specify that "portfolio analysis includes aggregating a plurality of securities in the investment portfolio by security type" and "scenario analysis includes an analysis of possible trades of at least one security." Applicants submit that such portfolio and scenario analyses are not taught by Reddy. Instead, Fig. 4 of Reddy illustrates a sample output showing portfolio performance, and not a portfolio analysis that aggregates securities by type. Also, paragraph 25 (col. 10, lines 40-45) discusses "what-if" scenarios, but does not teach that the scenarios illustrate a possible, but unexecuted, trade.

Further, Applicants submit that Reddy does not teach "linking at least one publication to at least one holding of the investment portfolio." Instead, Reddy discusses, at paragraph 13, line 5 (col. 8, lines 56-60), providing a user with investment

and performance details (i.e., data relating to investments), rather than publications as claimed in claim 1. Also, Applicants submit that Reddy does not teach “portfolio monitoring of the investment portfolio, trade calculation and rebalancing, and reporting at least one holding of the investment portfolio” as claimed in claim 1. Thus, Applicants submit that independent claim 1 is not anticipated by Reddy. Likewise, independent claims 7 and 22 have similar limitations as claim 1 and, for the reasons discussed above, are not anticipated by Reddy.

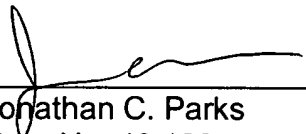
Applicants submit that dependent claims 2-6, 8-21 and 23 are allowable at least by virtue of their dependency on independent claims 1, 7 and 22 which, as Applicants describe hereinabove, are patentable over the cited art.

For at least the foregoing reasons, Applicants submit that the pending claims are allowable and respectfully request reconsideration and withdrawal of the rejection of claims 1-23.

D. CONCLUSION

Applicants submit that the present application is in condition for allowance and respectfully request favorable action in the form of a Notice of Allowance. Should the Examiner believe that this application is in condition for disposition other than allowance, the Examiner is invited to contact the undersigned at the telephone number listed below in order to address the Examiner's concerns.

Respectfully submitted,



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